

HIGH COURT OF JUDICATURE FOR RAJASTHAN BENCH AT JAIPUR

S.B. Civil Writ Petition No. 3169/2020

Rajasthan Council Of Income Tax, Wealth Tax Valuers Society

----Petitioner

Versus

The General Manager

----Respondent

For Petitioner(s)

None present

For Respondent(s)

1

HON BLE MR. JUSTICE SANJEEV PRAKASH SHARMA
Order

23/03/2020

Written submissions have been filed wherein it has been stated that directions for demanding idemnify bond from the valuers is unjustified. Reliance has been placed on the order passed by Patna High Court in Civil Writ Jurisdiction Case No.2092 of 2020: Shakti Kumar Prabhakar & Ors. Versus Union of India & Ors., dated 31.1.2020. It is submitted that the petitioners' association is of those registered valuers under the Wealth Tax Act and they have been asked to idemnify the Banks against all losses and damages and that all actions, suits, proceedings, expenses, costs, charges and demands arising out of any act, lapses, defaults, negligence, errors and mistake committed by such valuer in performance of his professional obligation and that the valuers who undertake and agree to pay the Bank, on demand, such sum of money which would be fixed at the prevalent rate.

Issue notice on writ petition as well as stay application, returnable within eight weeks.

[CW-3169/2020]

(2 of 2)



In the meanwhile, members of the petitioner-Society shall not be insisted by respondents to submit indemnity bond upon being empanelled.

List this case again on 26.5.2020.

(SANJEEV PRAKASH SHARMA),J

